Dorset Management LLC
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WELCOME TO DORSET MANAGEMENT

Dorset Management LLC was formed in 2004 to provide alternative investment management, advisory and product structuring services to institutions and high net worth individuals.

Dorset specializes in creating customized portfolios of hedge funds to meet the specific risk/return objectives of particular clients that include insurance companies, wealth management institutions, family offices and endowments around the world.

Dorset portfolios draw upon an extensive global network of exceptional managers with solid track records, sound investment disciplines and demonstrable abilities to exploit market opportunities going forward.

Dorset's expert, senior management team collectively has decades of experiences in hedge fund selection and risk management.

Dorset portfolios provide significant investment opportunities to reduce systematic risk and achieve absolute returns, diversification and lower correlation to traditional asset classes.

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ABOUT DORSET

Our only business is alternative investment management.

Our investment philosophy focuses on anticipating significant macro and strategy themes. We seek to deliver consistent, superior performance, to be well compensated for risk taking, and to mitigate event risks associated with alternative investment asset classes.

Our structure and independence promote innovation and sourcing of the best opportunities available.

Our customized approach and strong strategic relationships help us deliver investment solutions not attainable with traditional funds of funds.

Our prior experience analyzing and trading a wide variety of asset classes provides specialized skills needed to understand and assess a manager’s source of return and risk profile.

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OUR PROCESS

Dorset's approach is based on:

> Consistent process, strict discipline and focus
> Independent thinking & opportunism
> Identifying macro drivers of alpha opportunities
> Sourcing exceptional investment talent
> Rigorous due diligence
> Staying close to our managers post-investment
> Aligning our interests with our clients

Examples of selection criteria:

> **Macro, Niche Strategies :** Picking the best macro opportunities and managers with a clearly identifiable edge, proven execution skill, solid investment discipline, stable and consistent returns

> **Manager Commitment :** Principals have substantial personal investment in the fund

> **Asymmetrical Return Profile :** Strategy has potential for large returns and small probability of losses of same magnitude

> **Good Portfolio Fit :** Fund meets investment parameters, correlation matrix accords with portfolio objectives

> **Sound Operational and Organizational Structure :** Organizational and infrastructural stability with solid front, middle and back office procedures

The Dorset Edge:

> **Boutique/Institutional Model :** Investment solutions tailored to specific client mandates

> **Concentrated Manager-List :** Focussed and specialised manager-set

> **Exceptional Niche Managers :** Each manager considered a leader in his field

> **Return Enhancements :** Tactical use of leverage

> **Alpha Orientation :** Minimal allocation to Beta drivers, focus on Alpha

> **Continuous Monitoring :** Regular calls with managers and continuous risk evaluation

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INVESTMENT SOLUTIONS

Manager Due Diligence

> Identifying and evaluating sources of alpha
> Assessing manager skills and execution
> Constant manager evaluation with regular manager reviews
> In depth manager reports

Multi-manager Portfolios

> Diversified portfolios targeting defined portfolio objectives
> Advisory services for portfolio construction and manager selection
> Dynamic portfolio management and review
> Strategic partnerships to provide superior investment products

Structured Products

> Single or multi-manager portfolios tailored to specific client objectives
> Use of financial engineering to address specific investment parameters
> Enhanced hedge fund exposure with leverage, principle guarantee or a combination of both

Risk Management Advisory

> Risk management analytics
> Qualitative and quantitative risk assessment for hedge funds and structured products

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SENIOR MANAGEMENT

Julian Rundle is Chief Investment Officer and has been Senior Partner of Dorset Management since the company's inception in 2004 and chairs its Investment Committee. Mr. Rundle has over 25 years experience in asset management initially for a subsidiary of Bowater Corp. of the UK and later for Commodities Corporation in Princeton, N.J. Since 2001 and prior to establishment of Dorset, Mr Rundle advised Macquarie Bank on all aspects of its hedge fund investment activity. Mr Rundle is Australian and is a resident of NYC. He holds a Law degree (Hons) from the University of Sydney in Australia and is a Graduate of Columbia Business School in New York.

Robert C. Albietz has over 20 years of experience as a CIO or CFO responsible for alternative asset portfolios. At Dorset, he focuses on operational due diligence drawing upon expertise in investments, finance, taxation, accounting, auditing, and information systems. Prior to 2004, Mr. Albietz served as CIO for JRT Investment Co., a Jim Joseph/ Interland organization where he was also Vice President of Investments and Treasurer. Mr. Albietz has been a practicing CPA and began his career with Touche Ross & Co. (Deloitte) in San Francisco. Mr. Albietz has an M.B.A. in Finance and A.B. in Economics from the University of California, Berkeley. He is a member of the California Society and American Institute of Certified Public Accountants and the Financial Executives Institute.